



TSLEIL-WAUTUTH NATION
PEOPLE OF THE INLET

NEWS RELEASE

February 9, 2010

Tsleil-Waututh First Nation Selling Award-Winning Luxury Homes

TAKaya Developments (2007) Ltd. – a partnership majority owned by the Tsleil-Waututh First Nation is developing and selling some of the most luxurious homes in North Vancouver. The display suite is open for tours on Monday, Wednesday, Saturday & Sunday from 12 - 4pm and open to the media anytime upon request.

The Tsleil-Waututh Nation (TWN), (pronounced slay-wah-tuth) is a small, progressive community located along Dollarton Highway in North Vancouver, British Columbia. There are 445 members of this First Nation of which 240 live on reserve. The Tsleil-Waututh Nation has a rich and fascinating history, a vibrant current culture and promising future. As an urban First Nation, the community is actively engaged with government, local partners and its land and resources. The community, over the last 18 years, has been a national leader in First Nation economic development with a multitude of businesses and strategies to develop further economic activities.

TAKaya Developments has built nearly 800 homes in the Raven Woods community, nestled at the foot of Mount Seymour overlooking Burrard Inlet. During this time they have won several Georgie Awards® – Canada's premier housing awards program that highlights and celebrates excellence in home building, owned and operated by the Canadian Home Builders' Association of British Columbia (CHBA BC). The newest addition, the Signature Estates, offers 48 exclusive duplex-style homes. Designed by Bingham Hill Architects, these three and four bedroom homes range from 2,287 to over 3,300 square feet, some with striking views of downtown Vancouver or Burrard Inlet.

A stunning interface between natural retreat and urban sophistication, The Signature Estates at Raven Woods deliver luxury North Shore living in the Deep Cove-Seymour area minutes away from beaches and parks, forest and mountain, skiing and golfing. The local recreation centres, shopping, schools, and the village atmosphere of Deep Cove give ready access to all that residents need.

The Tsleil-Waututh First Nation is available for media interviews, and will be available for tours of the display suite. Photos and further details are available at www.ravenwoods.com.

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TAKaya



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BACKGROUND INFO:

Location:

Perched on the shores of the Burrard Inlet, Raven Woods sits proudly amongst natural forests overlooking the stunning Pacific Ocean. This community is located just twenty minutes from downtown Vancouver. You must visit this jewel to realize what a unique place it is. It's easy to find - from the Iron Workers Memorial Crossing, take the Dollarton Highway exit, continue east and turn left at Raven Woods Drive.

The Team:

The Signature Estates at Raven Woods is built by TAKaya Developments (2007) Ltd. in partnership with the Tseil-Waututh Nation, Sligo Holdings (BC) Ltd., part of the Kuok Group, and NSI Strategic Investments Ltd. The TAKaya Developments group of companies has built nearly 800 homes in the Raven Woods community over the past 15 years.

The Tseil-Waututh - With great pride and pleasure, the Tseil-Waututh Nation welcomes you to your new home at The Signature Estates. For many generations the Tseil-Waututh Nation has cherished this land and its natural splendor. When we decided to transform the area into a residential community, we wanted it to be truly exceptional, a place that preserves the magic of this natural setting. Together with our partners, the Kuok Group and Native Strategic Investments, our vision has been realized. We have created homes of the highest quality, surrounded by protected forest and the great amenities of the North Shore.

The Kuok Group - For more than five decades, the Kuok Group has been one of Asia's most diversified and dynamic enterprises. Founded in 1949, the company rose from humble beginnings to become a worldwide conglomerate spanning industries from manufacturing and shipping to hotels and real estate. The Kuok Group's past developments in the Lower Mainland include The Palisades and The Residences on Georgia.

NSI Strategic Investments Ltd - NSI Strategic Investments Ltd (NSI) was founded in 1993 with the goal of creating high quality real estate developments in partnership with First Nations bands around the

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Lower Mainland. The company was instrumental in establishing TAKaya Developments and was responsible for a series of highly successful developments on the North Shore: The Raven Woods Townhomes, The Legend, Windsong (Phases 1, 2 and 3), Deerfield, Deerfield by the Sea, and the three-phase Seasons condominium development. All of these communities helped establish TAKaya's reputation for high quality construction and innovative design. NSI is listed on the TSX Venture Stock Exchange under the symbol NLL.

Partners

TAKaya has carefully selected a team of leading B.C. professionals, including: Howard Bingham Hill Architects (Georgie Award winner); Durante Kreuk Ltd., Landscape Architects (Silver Georgie Award winner); False Creek Design Group Ltd., Interior Designers; Structural Solutions Engineering Inc., Structural Engineers; Horizon Engineering Inc., Geotechnical Engineers; GHJ Consultants Ltd., Building Code Consultants; Morrison Hershfield, Building Envelope Consultants.

Previous Phases

Seasons South – 86 homes (2006 Georgie Awards Finalist) sold out

This community won the 2006 Silver Georgie Award in Landscape Design - Multi-Family category plus a 2006 Silver Georgie Award for Best Low-Rise Development.

Seasons West – 85 homes sold out

Seasons (phase I) – 94 homes (2002 Georgie Awards Finalist) sold out

Winner of 2002 Silver Georgie Award in Landscape Design - Multi-Family category, a 2002 Silver Georgie Award for Best Low-Rise Development and 2002 Silver Best Display Suite Interior Design and Merchandising-Multi-Family.

Deerfield by the Sea – 131 homes sold out

Deerfield – 84 homes sold out

Windsong III – 50 homes sold out

Windsong I and II – 131 homes sold out

The Legend – 74 homes sold out

The Raven Woods Townhomes – 64 homes sold out

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